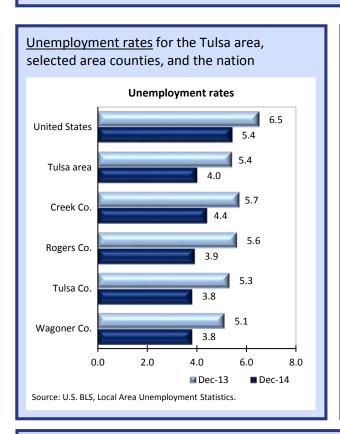
## **Tulsa Area Economic Summary**

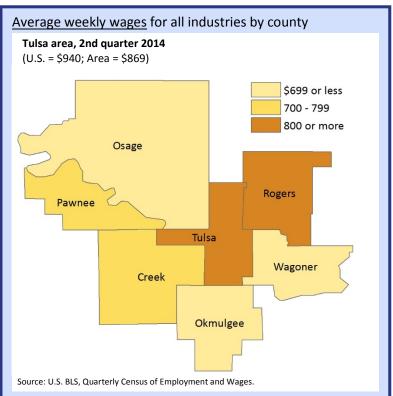


Updated February 26, 2015

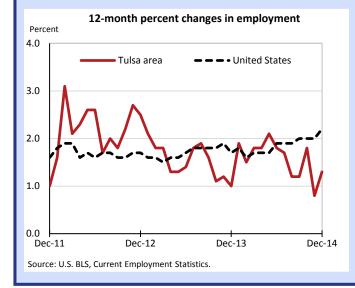
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This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <a href="https://www.bls.gov/regions/economic-summaries.htm">www.bls.gov/regions/economic-summaries.htm</a>.





## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

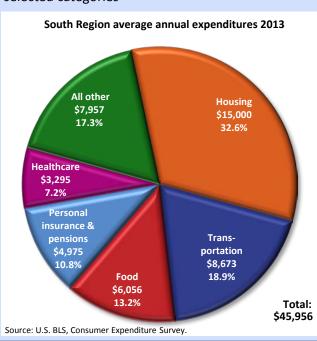


Tulsa area employment (numbers in thousands)	Dec. 2014	Change from Dec. 2013 to Dec. 2014	
( ) ) )		Number	Percent
Total nonfarm	444.5	5.8	1.3
Mining and logging	8.3	0.6	7.8
Construction	22.5	0.7	3.2
Manufacturing	53.3	1.8	3.5
Trade, transportation, and utilities	87.4	0.6	0.7
Information	7.5	-0.2	-2.6
Financial activities	23.4	0.4	1.7
Professional and business services	57.1	-1.3	-2.2
Education and health services	68.6	2.0	3.0
Leisure and hospitality	39.7	0.7	1.8
Other services	16.4	-0.4	-2.4
Government	60.3	0.9	1.5

## Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, January 2015 10.0 5.0 3.2 3.0 0.0 -0.4 -0.1 -5.0 -10.0 -15.0 -20.0 -19.6 -19.9 -25.0 All Items Food Energy ■ South region ■U.S. city average

<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.



## Over-the-year changes in the selling prices received by producers for selected industries nationwide 12-month percent changes in PPI Percent 8.0 Hospitals 6.0 Commercial banking 4.0 2.0 0.0 -2.0 -4.0 Jan-12 Jan-13 Jan-14 Jan-15

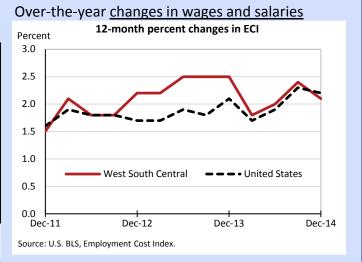
Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations				
Occupation	Tulsa area	United States		
Total, all occupations	\$20.04	\$22.33		
Dentists, general	78.06	79.12		
Petroleum engineers	74.84	71.72		
General and operations managers	48.38	55.81		
Human resources managers	38.05	53.45		
Accountants and auditors	30.46	34.86		
Registered nurses	27.73	33.13		
Rotary drill operators, oil and gas	24.56	29.38		
Team assemblers	15.66	14.71		
Customer service representatives	14.03	16.04		
Retail salespersons	13.25	12.20		
Construction laborers	12.67	16.84		
Cooks, fast food	8.28	9.07		

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2014	West South Central (1)	United States
Total compensation	\$27.62	\$30.32
Wages and salaries	19.56	21.18
Total benefits	8.06	9.14
Paid leave	1.76	2.10
Vacation	0.91	1.09
Supplemental pay	0.96	0.86
Insurance	2.06	2.50
Retirement and savings	1.12	1.23
Legally required benefits	2.16	2.45

(1) West South Central includes AR, LA, OK, and TX. Source: U.S. BLS, Employer Costs for Employee Compensation.



Source: U.S. BLS, Occupational Employment Statistics, May 2013.